

Saxony Owners Association
Board of Directors Meeting Minutes
March 8, 2010

I. Call to Order 7:06 PM

II. Establishment of Quorum

III. Four out of five board members present---Quorum established

IV. Selection of Board Roles

Roles determined. President (Phill Ramey), Vice-President (Caren Park), Treasurer (Jesse Prescod) and Secretary (Page Perey).

V. Approval of Minutes from Previous Meetings (January)

Minutes approved unanimously.

VI. Review of Monthly Financials

Operating Funds	\$35,774.46
Envelope Investigation Funds (Held in OP)	\$179.74
Petty Cash	\$0.00
Maintenance Reserves	\$142,887.05
Insurance Reserves	\$61,924.68
TOTAL	\$240,735.93
Outstanding Financial Commitment	\$39,365
Delinquencies Over 30 Days	\$37,775

VII. Homeowner's Forum

1. Lamp posts near postal boxes and pump house are still malfunctioning
Motion for Marcel to contact Pride Electric with \$500 cap.....will contact board if amount of repair exceeds \$500.
2. Garage still leaking above parking spot #52.
3. Car parked in spot #225 for several days with flat tire.
4. Children's play structure needs to be cleaned.

VIII. Ongoing Projects

- A. Pet sign samples
 1. Will be ordered this month
- B. Tree trimming
 1. Approved and accomplished today.
 2. Motion to approve thatching and aeration approved unanimously.
- C. Bird blocker netting
 1. Correct size nets have been ordered and are on delivery. Should be accomplished during the week of 3/8.
- D. Asphalt resealing and striping
 1. Compared to bids from Atlas and Rainier. Table until next month. Waiting for a third bid.
- E. Cabana reservation process

1. A shared online calendar to track reservations was proposed and will be researched for a decision at next month's meeting.

IX. New Business

A. Garage door proposal

1. Marcel will get bids for repair of current gate model and alternate gate models, which are of higher quality and will last longer between repairs.

B. Defense investigation

1. Conducted in last week in February.
2. Additional investigation conducted on patio railings.

C. Insurance renewal

1. Motion to approve proposed policy with \$5 million earthquake limit with 10% deductible. Unanimously approved.

X. Adjournment 9:00PM