

Saxony Owners Association
Special Meeting (lawsuit update)
2011 July 11

AGENDA

Introduction

Call to Order 7:10 PM
Establish Quorum of the Board
Board Introduction

Ken Strauss – G& D

Litigation Update

- ⤴ Ken explained the pathway to mediation and settlement, and the rationale for the settlement made.
- ⤴ Ken answered questions from owners present about the litigation process and the settlement.

Keith Soltner - Soltner Group

Repair Process

- ⤴ Keith discussed the 8 projects (in no particular order) that his group identified which need to be done. All will need to be done eventually, but some are more urgent than others. Less urgent projects can be done over time through reserves. For urgent projects, the board will need to determine costs and financing, and will strive to be transparent throughout the process with owners. Owner input and feedback will be sought before financial commitments are made.
- ⤴ Next step, identify a project scope for a contractor to put a number on the project. We will need to get three bids, and those amounts will vary depending on when the bids come in and how busy the contractors are at the time.
- ⤴ One thing to consider is the opportunity for economies of scale with regard to which projects to bundle and tackle simultaneously.

Wrap up

Q&A All speakers

- ⤴ Many questions about the PT slab
- ⤴ Many questions about what input the owners have for the final decisions about what projects to do, in which order and what the ultimate cost.
- ⤴ Questions about how owners can be involved in the project

Adjourn 8:30